

No: /TTr-DHDCD

Ho Chi Minh City, January 26, 2021

DRAFT

PROPOSAL

Approving of dismissal and additional election the new member to the Board of Management of PetroVietnam Oil Corporation – JSC

To: Extraordinary General Meeting of PetroVietnam Oil Corporation

Pursuant the Law on Enterprises No. 59/2020/QH14 passed by Vietnam National Assembly on June 17, 2020;

Pursuant the organization and operation Charter of PetroVietnam Oil Corporation - Joint Stock Company, issued along with Resolution No. 01/NQ-DHDCD dated July 30, 2018 of the General Meeting of Shareholders of PetroVietnam Oil Corporation - Joint Stock Company and its amendments and supplements;

Pursuant the resignation letters of Mr Nguyen Viet Thang – the member of the PVOIL's Board of Management (BOM) signed 06/05/2020 and Mr Nguyen Hoang Tuan - the Chairman of the BOM signed 16/07/2020;

The Board of Management of PetroVietnam Oil Corporation - JSC respectfully presents to the General Meeting of Shareholders for consideration and approval these followings:

1. Dismiss members of the Board of Management:

At the first General Meeting of Shareholders (held in July 30th 2018), 7 members have been elected to the BOM as follows:

- 1) Mr. Nguyen Hoang Tuan
- 2) Mr. Cao Hoai Duong
- 3) Mr. Tran Hoai Nam
- 4) Mr. Nguyen Viet Thang
- 5) Mr. Le Van Nghia
- 6) Mr. Hang Anh Minh – Independent member
- 7) Mr. Le Ngoc Quang – Independent member

According to resignation letters of Mr. Nguyen Viet Thang and Mr. Nguyen Hoang Tuan, the BOM respectfully presents to the Extraordinary General Meeting of Shareholders for consideration and approval the dismissal of members of the Board of Management for the term of 2018-2022 as below:

- 1) Mr. Nguyen Hoang Tuan
- 2) Mr. Nguyen Viet Thang

2. Additional Election members of the Board of Management

- The number of additional election members of the Board of Management to be elected: 02 people

- Term of the additional members of BOM: the BOM's remaining time of term of 2018 - 2022

- The list of candidates for the additional election members of the BOM must be selected from the qualified and conditional candidates having profiles as stipulated in the Regulations on additional election members to the BOM, which has been approved by the Extraordinary General Meeting of Shareholders in 2021. The list of candidates will be announced at the Congress before starting the election.

Yours truly.

Recipients:

- As above;
- Board of Supervisors;
- For archive, BOM, Human Resources.

**ON BEHALF OF BOARD OF
MANAGEMENT
CHAIRMAN**

(signed)

Cao Hoai Duong